

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lance Douglas S</u> <hr/> (Last) (First) (Middle) 22801 SAINT CLAIR AVENUE <hr/> (Street) CLEVELAND OH 44117 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/19/2018	3. Issuer Name and Ticker or Trading Symbol <u>LINCOLN ELECTRIC HOLDINGS INC [LECO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP, President, Cleveland Ops.	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	8,908.258 ⁽¹⁾	D	
Common Shares	3,355.488	I	by 401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	(2)	11/02/2021	Common Stock	2,770	35.55	D
Employee Stock Option (Right to Buy)	(2)	12/13/2022	Common Stock	3,560	47.91	D
Employee Stock Option (Right to Buy)	(2)	12/16/2023	Common Stock	2,990	71.3	D
Employee Stock Option (Right to Buy)	(2)	02/05/2025	Common Stock	3,095	69.67	D
Employee Stock Option (Right to Buy)	(2)	02/17/2026	Common Stock	4,780	58.14	D
Employee Stock Option (Right to Buy)	(2)	02/22/2027	Common Stock	3,810	85.3	D
Employee Stock Option (Right to Buy)	(2)	02/21/2028	Common Stock	3,795	90.7	D

Explanation of Responses:

- Total also includes 86,316 shares attributable to dividends earned on restricted stock units that are held in the Company's deferred compensation plan.
- The options vests in three annual installments commencing on the first anniversary of the date of the grant.

Remarks:

/s/ Susan Prewitt, Attorney-in-Fact 07/26/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 24

LINCOLN ELECTRIC HOLDINGS, INC.

Power of Attorney
To Sign and File Section 16 and Rule 144 Reporting Forms

THE UNDERSIGNED, Douglas S. Lance, deemed to be an Officer of Lincoln Electric Holdings, Inc. hereby constitutes and appoints Jennifer I. Ansberry, Vincent K. Petrella, Michael Quinn and Susan Prewitt, or any of them, as his attorney-in-fact to sign and file on the undersigned's behalf (i) any and all forms and reports required under Section 16 of the Securities Exchange Act of 1934, including all Forms 3, 4 and 5, relating to Lincoln's equity securities and (ii) any and all notices required by Rule 144 under the Securities Act of 1933 with respect to the sale of shares of Lincoln's equity securities. This power of attorney shall remain valid, unless revoked in writing, for as long as the undersigned is deemed to be an Officer of Lincoln or until the reporting obligation ceases.

IN WITNESS WHEREOF, the undersigned hereunto places his hand.

/s/ Douglas S. Lance

Date: July 16, 2018